

# KANCO TEA & INDUSTRIES LIMITED

## CSR ANNUAL ACTION PLAN (2023-2024)

Kanco Tea & Industries Limited ('the Company') has formulated "CSR Annual Action Plan" for undertaking CSR activities during the financial year 2023-2024 pursuant to provisions of Section 135 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and CSR Policy of the Company, which determines the target to make the contribution in areas or subjects specified in the Company's CSR Policy read with Schedule VII of the Companies Act, 2013. The list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act.

Sr.	Name of CSR Projects	Proposed Amount under Schedule VII of the Companies Act, 2013	Manner of Execution (Direct through Implementing Agency)	Modalities of Utilization or Funds	Monitoring and Reporting	Details of Need & Impact Assessment, if any
1.	promotion of education including special education, vocational skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;					
2.	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;	12,50,000/-	Implementing Agency	As per the mechanism prescribed under CSR Policy	On or before 31st March, 2024	The monitoring mechanism of each project will differ on the basis of the nature of the project. Monitoring will be done on the basis of periodic reports and utilization certificates received from Implementing Agencies. The Company will also monitor project implementation on regular basis.
3.	promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;					Not Applicable

The Company is mandatorily required to spend an amount of ₹ 12,63,875/- (Rupees Twelve Lakhs Twenty Sixty Three Thousand Eight Hundred Seventy Five) towards CSR activities in the current financial year or such higher amount as the Board may approve, on the recommendation of the CSR Committee, pursuant to the provisions of Section 135(5) of the Companies Act, 2013 and Rules made thereunder. The CSR Committee has recommended the "Corporate Social Responsibility Annual Action Plan for the Financial Year 2023-2024 to the Board of Directors of Kanco Tea & Industries Limited. The Board of Directors of the Company by Circular Resolution dated on 1<sup>st</sup> February, 2024 has approved a total CSR budget amounting to ₹ 12,50,000/- (Rupees Twelve Lakhs Fifty Thousand Only) be spent on CSR activities during the financial year 2023-2024, considering that Rs. 23,445/- was spent in excess for CSR in the Financial year 2022-2023. The Board may alter this plan at any time during the financial year, as per recommendation of CSR Committee of the Company, based on the reasonable justification for such alternation to the effect.

